

The Parochial Church Council of the Ecclesiastical Parish of Fetcham

Report and Accounts
Year ended 31 December 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Members of the Parochial Church Council	Rev. Leah Bates (Rector) Rev. Julie Partridge (Assistant Minister) Janet Clark (Church Warden; appointed 18 May 2025) Corinne Braid (Church Warden; until 25 April 2025) Richard Furze (Church Warden) Christopher Rickard (Hon. Treasurer) Iain Whitlam (Secretary) Paul Barrett Frederick Bramwell Bruce Callander Adrian Flowerday (appointed 18 May 2025) Geoffrey Gaskill Valerie Hammond Simon Hossain (appointed 18 May 2025) Anita Hunt (resigned 18 May 2025) Nigel Hunt (resigned 18 May 2025) David Martin William King Joseph de Oliveira Lloyd (Youth Minister; appointed 18 August 2025) Sirisha Madireddy (appointed 18 May 2025) Susan McKinlay (resigned 18 May 2025) Clive Meek Martin Roberts (appointed 18 May 2025) Graham Rosser (resigned 18 May 2025) Caroline Salmon (Safeguarding Officer Children & Youth) Teresa Trewinnard
Other members of key management	Joanna Starke (Operations Manager) Hannah Hossain (Children and Families Worker) Margaret Davidson (Safeguarding Officer Adults With Needs) Karen Jordan (Parish Administrator)
Charity Registration Number	1128915
Principal Address	10a The Ridgeway Fetcham KT22 9AZ
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank 1 Churchill Place London E14 5HP

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2025

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property situated within the parish, namely: St Marys Church, Church Hall and Church Room.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Staff and ministry team changes

Early in 2025 a successful stewardship campaign secured the funding of our three part-time roles of Children and Families Worker, Pioneer Community Worker and Operations Manager for a further three years. We also recruited a new Youth Minister who joined our ministry team in September. This longer-term stability in the staff team has been hugely positive, enabling greater clarity and confidence in planning for the future ministry and mission of the church.

We experienced great sadness with the sudden death of one of our Churchwardens (who was also an LLM) just after Easter. There has naturally been much grief, and adjustment needed for both the ministry team and PCC, learning new rhythms and picking up responsibilities which had previously been so competently and joyfully taken care of.

By the end of 2025, our ministry team consisted of a Rector, an Associate Minister (SSM), a local school Chaplain (who generously assists us at weekends/outside term-time), two LLMs, a Youth Minister and a part-time Children and Families Worker. We also have a team of occasional preachers. Additionally, on our staff team we have an Operations Manager and an Administrator. Our Associate Minister is employed part-time as our Pioneer Community Worker.

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Our new Vision, Mission and Values

Reflection has taken place this year on the vision and mission of St Mary's. The staff, ministry team and PCC together agreed a new vision, set of values and mission statement in Autumn to be launched church-wide in the new year. A leaflet with more detail has been produced but a summary follows.

Our vision is to see

every life transformed by Jesus

Our mission is to

Love God, love Fetcham, love the world

Our values:

as we work towards this vision we are committed to being

Faithful

Loving

Courageous

Generous

Creative

A new-look logo has been designed, and the new vision, mission and values will be introduced church-wide in the new year (2026).

every life transformed by Jesus



love
God



love
Fetcham



love
the world

There are also plans for staff sweatshirts clearly displaying our new vision and mission, and for the new branding to be introduced across our range of publicity, emails, and website.

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Worship, spiritual growth and pastoral care

In addition to our three weekly Sunday morning services of worship, we had a monthly Thursday morning said Communion service, followed by coffee, with a Hear Here clinic to service hearing aids. Our occasional offices - weddings, baptisms and funerals - continue to be a vital part of our ministry and mission to our community.

Home groups continued to meet regularly and we had a new group begin to meet in 2025. For our Lent Course in 2025 we ran 'Pattern for Life' a course encouraging reflection on the rhythms and routines of our lives, and how we might intentionally develop new rhythms that enable us to go deeper in faith and in our relationship with God. We also held a summer Quiet Morning in July led by local Spiritual Director, Sharon Seal and an Advent Quiet Day at the end of November led by Christopher Chapman. In the Autumn Term we had a six-session 'School of Theology' led by Revd Tim Long, offering a deep dive into the Gospel of Mark. Fifty attendees came along for the duration of the course.

We continued to provide pastoral support to the church and wider community through our clergy, LLMs and our Pastoral Team of one pastoral assistant and four pastoral visitors. The monthly Bereavement Café offers vital bereavement support and we led regular worship services in Bellsgrave, the local residential care home.

Community Outreach Events

We held our annual LoveFetcham week at the beginning of April. During the week we supported our local Junior school by helping with a gardening project. We provided a family fun morning at the church hall which included planting Blue Hearts and new plants in the memorial garden. We also supported Fetcham United Charities with the Reading Room Open Day by serving refreshments and offering face painting for the children. Our monthly Repair Café serviced and repaired bikes in our 'love your bike' campaign and we organised another community litter pick, Easter Egg Trail and Easter Tree in the village gardens.

Our Community Worker works closely with Fetcham Residents Association and we have continued to partner together for community events in the heart of Fetcham Village. No Tricks just Treats continues to provide us with an opportunity for the church to be a 'light in the darkness' on Halloween, when a small team from St Mary's provide free hot chocolate, sweets and lanterns to go on the Autumn Tree in the centre of the village. This year we also gave away free booklets for every child. The Christmas Tree Lights Switch On is another opportunity to work in partnership with the village with St Mary's providing a choir to lead the carol singing, an inflatable Nativity and free hot chocolates during the event.

St Mary's ran an Illuminated Nativity Trail in December this year, involving 80 volunteers, live animals, costumed characters from the Nativity story, and illuminated wooden silhouette figures, all creating an interactive journey through the Nativity story around the grounds of the churchyard. 460 people from the community attended. St Mary's also held its annual 'Carols at The Bell', in our local pub in December. This event is now so popular, it is at full capacity. A Jazz Concert performed by Tim Boniface and friends attracted an audience of 80, and was a popular invitational event.

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Community Groups

The weekly Community Fridge and Coffee Shop were launched in January 2022, running in the church hall. The Community Fridge is run in partnership with a local charity, The Meeting Place. Surplus food is now collected from ten local supermarkets and 23 volunteers are involved. In 2025 the Community Fridge received 3049 visitors and the coffee shop 1055 visitors. The local PCSO officer attends the Fridge each month in order to chat to those attending and to give advice and support for anyone who is concerned about local issues. Healthwatch Surrey also held two drop-ins in order to gather patient opinion regarding the local doctor's surgery which is under new management. A video was created about the work of the Community Fridge to show prospective grant holders and a recipe book was produced using recipes created by users of the Fridge in order to inspire others to prevent food waste.

The Repair Café, run in partnership with Bookham and Horsley Rotary Club, continues to offer a service to the community, repairing household items that would otherwise go into landfill.

We held two sell-out Women's Breakfasts during the year and the monthly Afternoon Teas continued to provide a popular place for older folk to meet together.

In the summer of 2025, we launched our new 'Crafty Night In' group. Four evenings were held throughout the year, offering the opportunity for participants to learn a new skill and complete a craft to take home. We hope to continue these evenings in 2026.

Children and Families

In 2025 we continued to provide support and connections for families through our Family Fun sessions (organised during school holidays), Activ8 (weekly Sunday morning sessions for children), Messy Church (a monthly gathering for the whole family), Footprints (weekly carer, baby and toddler sessions), and our Schools based work (assisting with RE lessons, assemblies, and special services).

Both Footprints and Messy Church were moved to meet on a different day of the week in 2025. This resulted in some changes to the families we reach. Footprints attendance has grown, with on average 25 children and 15 adults. Messy Church attendance has been on average 24 children and 13 adults. We trialled the introduction of a monthly Café Church with our Messy Church families in mind (on the same afternoon they would usually meet but a fortnight later). However, there was very little take-up, so the decision was made to stop Café Church and to look for other ways to nurture the faith of the families engaging with us.

Activ8 has a small number of children regularly attending. The Sunday sessions have now been aligned with the sermon themes for the 11.15. This has encouraged the children and parents to discuss what they have explored and share their experiences at home.

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Children and Families (continued)

Family fun sessions have continued and been well supported with particular favourites being the Film afternoon, watching Paddington in Peru and the Silent Disco.

Schools work has continued throughout the year with us supporting the enrichment of the curriculum and strengthening community links with 13 assemblies, 5-year groups receiving RE lesson support for around 300 children, special school services for Easter, Harvest and Christmas (with 596 children attending special Christmas services in church, and 240 children attending an Easter Service). We also ran sessions for children in school Years 2 and 5 re-telling the Easter Story at St Mary's, and sessions for children in Year 1 and 6 making Christingles. These school sessions reached around 240 children. We have also developed links with Fetcham Village Preschool this year, and we have enjoyed play sessions with the children and shared in story times in both preschool and the church

Additionally, our Community Worker continues to support children and families at the Junior School once a week in a pastoral listening role, and is currently receiving ELSA training so that she may be able to expand on this vital work.

Youth Work

Although we were without a Youth Worker for the first half of 2025, our Youth Work continued to be delivered by a dedicated team of volunteers overseen by the Rector. We continued to run our two-community focused groups: a weekly after school Drop-In and a monthly Board Games Café. We also continued our three faith-based groups: Sunday Youth (running weekly alongside our 11.15 service), Youth Night (fortnightly in term time) and Youth Band (monthly).

On All-Age Sundays (1st Sunday of the month at the 11.15), the Youth Band continued to lead the musical worship for the service, but now led by our new Youth Minister who rehearses with them monthly.

The Youth Minister has also begun visiting our local schools for assemblies and RE lessons, has helped with school visits to the church, and has developed links with other local Youth Ministers to collaborate over providing 'Fish', the Christian Union at Howard of Effingham School.

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Eco Church

St Mary's gained silver accreditation within the A Rocha Eco Church scheme, an important achievement that was only made possible by demonstrating wider ownership of our ambitions for sustainability by the PCC and congregation. Our Eco Church group now has its sights set on gold accreditation, a multi-year project!

A major step in our progress toward Net Zero Carbon by 2030 was the commencement of the installation on the church hall roof of an array of solar panels, with battery storage. During much of the year this is expected to meet all of the hall's electricity requirements, with excess power being exported to the national grid. A large part of the cost is covered by grants from Surrey County Council and the Benefact Trust

Overall Aims, Strategy and Achievements

Our aim is to see every life transformed by Jesus. Our strategy is to build our outreach activities in order to reach people and to provide a suitable ministry to facilitate this.

It is still early days for our main initiatives but the activates outlined above have enabled us to build a presence in the community and establish good relationships..

We have been encouraged by the positive responses and positive feedback we have received.

We also aim to be have adopted Net Zero Carbon by 2030 and in 2025 took a major step in commencing to install solar panels on the hall.

Church attendance

There are 171 (2024: 238) parishioners on the Church Electoral Roll, a few of whom are not resident within the parish.

A new Electoral Role was prepared in 2025 therefore the yearly change reflects more on the changes over the six years since the previous role was created.

The church mainly runs three services on Sunday at 8am, 9.30am and 11.15am with a 10am service one Thursday a month.

The weekly average attendance in 2025 was 110 (2024:115) adults and 9 (2024 :14) children and young persons.

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Grants

Our main grants are made to organisations to which we have a connection and in some cases are vital to the ongoing operation of the organisation. All grants are in line with our mission. The PCC undertakes due diligence where we do not have an association.

Volunteers

The church is dependent on its members voluntary support to run church services and all its internal and outreach activities.

When planning our activities for the year, our incumbent and PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

Structure, Governance and Management

The PCC met 8 times during 2025 to oversee these and other matters.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for making operating decisions rests with the PCC who meet bimonthly to monitor the activities of the charity. A standing committee, consisting of the incumbent, assistant minister, churchwardens, secretary and treasurer meet if business needs to be transacted between PCC meetings. A premises team meeting headed by the wardens and operations manager meets monthly to deal with the maintenance of the properties and projects. Employed staff have a weekly meeting with the rector to deal with routine matters.

Staff salaries are reviewed by the PCC every December which considers factors such as inflation in setting the salaries for the following year.

New trustees are given their role description and also guidance from the Church of England and the Charity Commission.

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Financial review

During the year income increased by £229,697, to £560,971, and expenditure increased by £26,614, to £349,858. As a result surplus for the year increased by £203,084, to £211,124 and the charity's net assets increased by the same amount, to £456,278. Net current assets increased by £200,460 to £423,314.

Legacies totalling £105,915 were received. The Stewardship campaign focused on raising funds to cover the cost of the Community Worker, Children and Families Worker and Operations Manager for the next three years. This raised £66,047 in single donations which with gift aid grossed up to £73,395. In addition regular giving increased by £14,387 per annum which with gift aid grossed up to £17,681. This funding plus further pledges for future donations means the cost of these employees will be covered for the next three years. Grants of £3,000 and £5,000 were received from the Bishop of Guildford's Community Fund and the Garfield Weston Foundation respectively to support our community work. Grants of £32,051 and £1,750 were received from Surrey County Council and Benefact Trust respectively to finance our Net Zero projects for the church hall which in the first phase involves the installation of solar panels. In addition Fetcham Park House contributed £14,475 to the cost of replacing a large portion of the churchyard retaining wall. The most significant items of expenditure were the refurbishment of the churchyard retaining wall (£31,150) and refurbishment of the hall roof (£14,500) prior to the installation of solar panels. The main continuous source of income is from the regular giving and single donations from the congregation and they are normally asked to review this with the annual Stewardship campaigns. Over the years this has enabled the PCC to cover the cost of running the church and help support extensions to activities. In recent years we have received three large legacies amounting £230,000 which have bolstered our reserves and enabled us to support our initiatives.

Investments

Surplus funds are currently held in the CBF Church of England Deposit Fund.

Fundraising

In 2025 the principal fundraising activity was the Stewardship Campaign which met its objective of securing funds to cover the cost of the three part time employees for the next three years.

We were also successful in getting grants for our Net Zero project for the church hall and also to support our community work.

Pension liabilities

The pension scheme is a direct contribution scheme therefore the PCC has no pension liabilities.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted net current assets of no less than £100,000 (which equates to about 4 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted and undesignated net current assets of £197,292 and the charity is complying with its reserves policy.

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Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

As with other churches a number of our givers are elderly so there is always a drop off from this although recently we have seen new givers covering this. It is anticipated that our outreach activities will help to transform lives and will attract people to become involved in our activities. This will add volunteer resources and hopefully financial resources which will enable our activities to continue and grow. We look to be in a reasonably sound financial position for the next three years but there will be a challenge to build up finances to cover our activities after this. In the short term we will need to replace our ageing gas boiler in the church with a more eco friendly heating system.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2023 with no significant immediate work being required. Recommended minor work, the replacement of some gutters and stonework was completed in 2024. We continue to cover the remaining less time critical recommendations.

Plans for the future

As mentioned under the charities main activities above a new vision, set of values and mission statement will be launched church-wide in the new year. Our vision is to see every life transformed by Jesus. We continue to review all our current activities and to build on them in order to progress in achieving this.

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Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

L. M. Bates
L. M. Bates (May 25, 2026 17:11:46 GMT+1)

REVEREND LEAH BATES

Date: May 25, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 13 to 29 following, which have been prepared on the basis of the accounting policies set out on pages 17 to 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (May 29, 2026 10:21:23 GMT+1)

Nick Spear ACCA
The Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 29, 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	319,770	198,321	518,091	292,575
Charitable activities	4	16,667	-	16,667	11,884
Other trading activities	5	11,517	-	11,517	14,797
Investments	6	11,094	3,604	14,697	12,018
Total income and endowments		359,046	201,925	560,971	331,274
EXPENDITURE ON:					
Charitable activities	7	248,935	100,912	349,848	322,278
Raising funds	8	-	-	-	956
Total expenditure		248,935	100,912	349,848	323,234
Net income/(expenditure)		110,111	101,012	211,123	8,040
Transfers between funds	17	12,008	(12,008)	-	-
Net movement in funds		122,119	89,004	211,123	8,040
Reconciliation of funds:					
Total funds brought forward		198,838	46,317	245,155	237,115
Total funds carried forward	17	320,957	135,321	456,278	245,155

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 16-26 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	11	32,965	-	32,965	22,301
		<u>32,965</u>	<u>-</u>	<u>32,965</u>	<u>22,301</u>
CURRENT ASSETS					
Debtors	12	18,975	7,000	25,975	21,685
Cash at bank and in hand	13	281,258	144,946	426,205	225,225
		300,234	151,946	452,180	246,910
CREDITORS: Amounts falling due within one year	14	(12,241)	(16,625)	(28,866)	(24,056)
Net current assets / (liabilities)		<u>287,992</u>	<u>135,321</u>	<u>423,314</u>	<u>222,854</u>
TOTAL NET ASSETS		<u>320,957</u>	<u>135,321</u>	<u>456,278</u>	<u>245,155</u>
FUND BALANCES					
Unrestricted Funds	17				
General funds		230,256	-	230,256	145,751
Designated funds		90,700	-	90,700	53,087
		<u>320,957</u>	<u>-</u>	<u>320,957</u>	<u>198,838</u>
Restricted Funds		-	135,321	135,321	46,317
		<u>320,957</u>	<u>135,321</u>	<u>456,278</u>	<u>245,155</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

L. M. Bates

L. M. Bates (May 25, 2026 17:11:46 GMT+1)

REVEREND LEAH BATES

Date: May 25, 2026

Charity number: 1128915

The notes on page 16-26 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM
FOR THE YEAR ENDED 31 DECEMBER 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>200,450</u>	<u>9,331</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		14,697	12,018
Purchase of property, plant and equipment		<u>(14,168)</u>	<u>(8,779)</u>
Net cash provided by/(used in) investing activities		<u>529</u>	<u>3,239</u>
Change in cash and equivalents in the reporting period		<u>200,980</u>	<u>12,570</u>
Cash and equivalents at the beginning of the year	b	<u>225,226</u>	<u>212,656</u>
Cash and cash equivalents at the end of the year	b	<u>426,205</u>	<u>225,226</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	225,226	200,980	426,205
Total net funds / (debt)	<u>225,226</u>	<u>200,980</u>	<u>426,205</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM
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NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	211,123	8,040
Adjustments for:		
Depreciation charges and provisions for impairment	3,504	2,551
Dividends, interest and rents from investments	(14,697)	(12,018)
(Increase)/decrease in debtors	(4,290)	16,517
Increase/(decrease) in creditors	4,810	(5,759)
<i>Net cash provided by (used in) operating activities</i>	200,450	9,331

Note b: Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank with immediate access	20,476	5,496
Notice deposits (with a term of three months or less)	405,729	219,729
Total cash and cash equivalents	426,205	225,226

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Fetcham is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly in the running of services and events and administrative activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Accounting Policies (continued)

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from services and outreach activities.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from hall lettings for community use and fundraising events.

Investment income represents income generated by the charity's assets and includes income from bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on commercial trading activities, fundraising and managing investments.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Accounting Policies (continued)

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 4 to 30 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	255,329	183,560
Grants receivable	106,756	64,500
Legacies receivable	105,915	2,000
Gift aid recoverable	50,091	42,515
	<u>518,091</u>	<u>292,575</u>

4 Income from charitable activities

	2025	2024
	£	£
Fees for weddings and funerals	5,314	5,652
Outreach activities - coffee shop	1,050	1,234
Specific events & activities	10,303	4,998
	<u>16,667</u>	<u>11,884</u>

5 Income from other trading activities

	2025	2024
	£	£
Church hall lettings for local community use	10,927	13,058
Sale of redundant assets	-	80
Fundraising events	590	1,659
	<u>11,517</u>	<u>14,797</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Investment income

	2025	2024
	£	£
Bank interest	14,697	12,018
	<u>14,697</u>	<u>12,018</u>

7 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	110,688	107,630
Clergy expenses	2,229	1,772
Youth ministry	13,032	26,559
Families & children's work	15,414	14,550
Events & activities	8,524	-
Upkeep of services	2,013	1,742
Church music	5,335	4,213
Community work and outreach	14,825	15,243
	<u>172,060</u>	<u>171,708</u>
Property expenses:		
Operational costs for church	8,164	9,625
Major repairs to church	1,090	20,265
Operational costs for rectory	824	928
Major repairs to rectory	-	6,592
Operational costs for church hall	10,898	8,662
Major repairs to church hall	17,247	8,186
Upkeep of churchyard	3,410	3,991
Major repairs to churchyard	35,950	-
	<u>77,584</u>	<u>58,249</u>
Grants payable (note 8c)	27,072	23,372
	<u>276,716</u>	<u>253,330</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,760	2,130
Administration	61,854	59,706
Publicity	674	254
Depreciation of tangible fixed assets	3,504	2,551
Insurance	4,340	4,308
	<u>73,132</u>	<u>68,948</u>
Total expenditure	<u>349,848</u>	<u>322,278</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,760 (2024: £2,130 for examination only).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Charitable expenditure (continued)

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	15,661	-	15,661
Grants for the relief of poverty	11,412	-	11,412
	<u>27,073</u>	<u>-</u>	<u>27,073</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	11,338	-	11,338
Grants for the relief of poverty	12,034	-	12,034
	<u>23,372</u>	<u>-</u>	<u>23,372</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
AMADET - Centre for Urban Mission Kibera	7,000	7,106
Christians Against Poverty	3,000	3,000
Oakfield School	3,000	500
B@titude	1,500	1,500
The Meeting Room	1,500	1,500
Epsom & Ewell Foodbank	1,500	1,500
Leatherhead Community Hub	1,660	1,500
Tearfund	1,000	1,000
Open Doors	-	1,000
Ukrainian Refugee Relief	1,000	-
Prison Fellowship	1,000	1,000
1st Fetcham Scouts	1,000	1,000
Fetcham Village Infants School	1,000	-
Bishop of Guildford Foundation	1,000	532
Grants to institutions for less than £1,000 each	1,913	2,234
	<u>27,073</u>	<u>23,372</u>

8 Cost of raising funds

	2025 £	2024 £
Fundraising costs	-	956
	<u>-</u>	<u>956</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	91,354	100,708
Social security	1,345	2,634
Pension costs	1,685	1,910
	<u>94,385</u>	<u>105,252</u>

The average monthly number of employees during the year was 4.6 (2024: 5.0). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Members of the PCC				
Rev. Julie Partridge	13,640	-	-	13,640
Joseph de Oliveira Lloyd	10,515	-	237	10,753
Key management connected to members of the PCC				
Hannah Hossain	13,094	-	206	13,299
Other members of key management				<u>28,215</u>
				<u>65,907</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Members of the PCC				
Nathan Ghinn	23,981	-	563	24,544
Rev. Julie Partridge	13,125	-	-	13,125
Other members of key management				<u>26,368</u>
				<u>64,037</u>

Rev. Julie Partridge, Joseph de Oliveira Lloyd and Nathan Ghinn served as pioneer community worker or youth minister and received the above payments for serving in those capacities, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Rev. Leah Bates (who is a clergy member of the PCC) receives a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev. Leah Bates was provided with accommodation by the Diocese (which is customary for clergy) and a charge for this is also made to the PCC through the Parish Share and other costs to the PCC are disclosed in note 7 'Charitable Expenditure'. The charity also reimbursed expenses to Rev. Leah Bates, Rev. Julie Partridge, Joseph de Oliveira Lloyd and Nathan Ghinn; again these costs are disclosed in note 7 'Charitable Expenditure' within the headings 'Clergy expenses', 'Youth ministry' 'Families work' and 'Community work and outreach'.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for various charities and local enterprises and, in that capacity:

- a) received £2,954 (2024: £1,858) and paid £2,173 (2024: £2,168)
- b) at the year end the charity owed £1,185 (2024: £404)

11 Tangible fixed assets

	Church fixtures fittings and equipment £	Hall fixtures improvements fittings and equipment £	Hall work in progress	Total 2025 £
Cost				
At 1 January 2025	1,584	25,410	-	26,994
Additions	-	2,160	12,008	14,168
At 31 December 2025	<u>1,584</u>	<u>27,570</u>	<u>12,008</u>	<u>41,162</u>
Accumulated depreciation				
At 1 January 2025	347	4,347	-	4,693
Charge for the year	396	3,108	-	3,504
At 31 December 2025	<u>743</u>	<u>7,455</u>	<u>-</u>	<u>8,197</u>
Net book value				
At 31 December 2025	<u>842</u>	<u>20,115</u>	<u>12,008</u>	<u>32,965</u>
At 31 December 2024	<u>1,238</u>	<u>21,063</u>	<u>-</u>	<u>22,301</u>

The Hall Improvements Work in Progress represents the cost to date of the installation of Solar Panels and associated equipment. On completion, the the completed development will be transferred to the appropriate fixed assets category and a schedule of depreciation applied in accordance with note 2(e).

12 Debtors

	2025 £	2024 £
Gift aid recoverable	18,353	15,077
PCC Fees	1,669	999
Interest Receivable	3,941	2,847
Legacies Receivable	-	1,000
Grants Receivable	1,600	687
Other debtors	-	510
Prepayments and accrued income	412	565
	<u>25,975</u>	<u>21,685</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	20,476	5,496
CBF Deposits	405,729	219,729
	<u>426,205</u>	<u>225,225</u>

14 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	1,008	1,175
Other creditors	5,571	2,398
Accruals	4,561	3,684
Deferred income	17,726	16,799
	<u>28,866</u>	<u>24,056</u>

15 Deferred income

Deferred income comprises the following:

	Grant	Lettings	2025	2024
			£	£
Balance at the beginning of the reporting period	15,625	1,174	16,799	18,301
Amount deferred in year	50,000	2,101	52,101	51,174
Amount released to income	(50,000)	(1,174)	(51,174)	(52,676)
Balance at the end of the reporting period	<u>15,625</u>	<u>2,101</u>	<u>17,726</u>	<u>16,799</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	15,625	2,101	17,726	16,799
	<u>15,625</u>	<u>2,101</u>	<u>17,726</u>	<u>16,799</u>

The PCC received a grant of £50,000 for each of the past three years from Peaceful Streams to support the funding of the employment of the Community Worker, Children and Families Worker and Operations Manager. This finished in 2025 but a balance has been carried forward for the remaining period for the Operations Manager who started much later than the others.

16 Pension commitments

During the year employer's pension contributions totalling £1,685 (2024: £1,910) were payable to defined contribution personal pension schemes. Pension contributions totalling £46 (2024: £40) were owing at the balance sheet date.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Church Heating	-	-	-	50,000	-	50,000
Major Repairs & Projects	21,157	1,299	(6,671)	-	-	15,785
Future Initiatives	15,697	460	-	(10,000)	-	6,157
Community	11,737	5,393	(947)	-	-	16,183
Mission & Charity Giving	4,097	-	-	(1,920)	-	2,177
Women's Ministry	399	-	-	-	-	399
	<u>53,087</u>	<u>7,151</u>	<u>(7,618)</u>	<u>38,080</u>	<u>-</u>	<u>90,700</u>
<i>General Unrestricted Funds</i>	<u>145,751</u>	<u>351,895</u>	<u>(241,318)</u>	<u>(26,072)</u>	<u>-</u>	<u>230,257</u>
Total Unrestricted Funds	<u>198,838</u>	<u>359,047</u>	<u>(248,935)</u>	<u>12,008</u>	<u>-</u>	<u>320,957</u>
<i>Restricted Funds</i>						
Church & Churchyard Upkeep	41,963	15,911	(32,240)	-	-	25,634
Employee Costs	-	146,031	(53,000)	-	-	93,031
Community	-	5,000	-	-	-	5,000
Net Zero	-	33,863	(14,500)	(12,008)	-	7,355
Choir	2,406	103	-	-	-	2,509
Youth	984	42	-	-	-	1,026
Charities	281	975	(1,172)	-	-	83
Royal Coat of Arms	683	-	-	-	-	683
	<u>46,317</u>	<u>201,925</u>	<u>(100,912)</u>	<u>(12,008)</u>	<u>-</u>	<u>135,321</u>
Aggregate of funds	<u>245,155</u>	<u>560,971</u>	<u>(349,848)</u>	<u>-</u>	<u>-</u>	<u>456,279</u>

The transfers referred to above were made for the following reasons:

- Transfer of £12,008 from the **Net Zero** fund to the **General Fund** represents the capitalisation of Work in Progress relating to the installation of solar panels in the church hall.
- Transfer of £10,000 from the **Future Initiatives** fund (Designated) to the **General Fund** represents the church's support contributions towards the employment costs of three individuals, previously set aside in prior years.
- Transfer of £1,920 from the **Mission & Charity** fund to the **General Fund** represents the return of unspent funds from the prior year to cover expenditure in 2025.
- Transfer of £50,000 from the **General Fund** to the **Church Heating Fund** represents the setting aside of part of a legacy received towards future anticipated work.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	32,965	-	-	32,965
Debtors	18,975	-	7,000	25,975
Cash at bank and in hand	190,558	90,700	144,946	426,205
Creditors falling due within one year	(12,241)	-	(16,625)	(28,866)
	<u>230,256</u>	<u>90,700</u>	<u>135,321</u>	<u>456,278</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Major Repairs & Projects	28,541	1,402	(8,786)	-	-	21,157
Future Initiatives	24,651	1,046	-	(10,000)	-	15,697
Community	6,561	6,101	(925)	-	-	11,737
Mission & Charity Giving	2,609	-	(2,500)	3,988	-	4,097
Women's Ministry	399	-	-	-	-	399
	<u>62,761</u>	<u>8,549</u>	<u>(12,211)</u>	<u>(6,012)</u>	<u>-</u>	<u>53,087</u>
<i>General Unrestricted Funds</i>	<u>117,867</u>	<u>244,583</u>	<u>(229,511)</u>	<u>12,812</u>	<u>-</u>	<u>145,751</u>
Total Unrestricted Funds	<u>180,628</u>	<u>253,132</u>	<u>(241,722)</u>	<u>6,800</u>	<u>-</u>	<u>198,838</u>
<i>Restricted Funds</i>						
Church & Churchyard Upkeep	50,643	2,446	(11,126)	-	-	41,963
Future Initiatives	-	50,000	(50,000)	-	-	-
Choir	1,834	572	-	-	-	2,406
Youth	934	9,425	(9,375)	-	-	984
Charities	1,126	1,027	(1,872)	-	-	281
Royal Coat of Arms	1,950	7,872	(9,139)	-	-	683
Shed & Defibrillator	-	6,800	-	(6,800)	-	-
	<u>56,487</u>	<u>78,142</u>	<u>(81,512)</u>	<u>(6,800)</u>	<u>-</u>	<u>46,317</u>
Aggregate of funds	<u>237,115</u>	<u>331,274</u>	<u>(323,234)</u>	<u>-</u>	<u>-</u>	<u>245,155</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	22,301	-	-	22,301
Debtors	21,685	-	-	21,685
Cash at bank and in hand	110,196	53,087	61,942	225,225
Creditors falling due within one year	(8,431)	-	(15,625)	(24,056)
	<u>145,751</u>	<u>53,087</u>	<u>46,317</u>	<u>245,155</u>

Unrestricted General Funds

It is policy to hold reserves to cover four months' expenditure (£100,000). The unrestricted fund provides this cover plus additional cover for any planned shortfall between income and expenditure in future years. Furthermore, £32,965 of this fund is represented by fixed assets and, therefore, is not available to spend.

Unrestricted Designated Funds

The **Major Repairs & Projects Fund** covers maintenance and projects to improve facilities.

The **Future Initiatives Fund** has been set up from legacy income to cover St Mary's contribution to the cost of the Pioneer Community Worker, Children and Families Worker and Operations Manager for the three-year period when the majority of the cost is being funded by another charity (Peaceful Streams).

The **Community Fund** resulted from donations received from community activities such as the community fridge and coffee shop and will be used to support the community activities.

The **Mission & Charity Giving Fund** represents the balance of funds set aside from a tithing of income that had not been distributed by the year end. These funds will be distributed in 2026.

The **Women's Ministry Fund** arose from donations received at the Women's Breakfast events and will be used to promote women's ministry.

Restricted Funds

The **Church & Churchyard Upkeep Fund** is set up from a legacy to be used for the up keep of the church and churchyard.

The **Employee Costs Fund** (formerly the **Future Initiatives Fund** until 31 December 2024) was created to receive grants and other funds to support the employment of a Pioneer Community Worker, Children and Families Worker and Operations Manager.

The **Community Fund** is set up from a grant to support community activities.

The **Net Zero Project Fund** was set up from grants received to support the installation of solar panels and heating facilities in the hall.

The **Choir Fund** resulted from specific donations given the help meet choir expenses.

The **Youth Fund** is the balance of funds donated to support youth work.

The **Charities Fund** is the balance of funds generated from collections for appeals.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Funds (continued)

The **Royal Coat of Arms Fund** arose from an appeal for the restoration of the Charles II coat of arms presented to the church in the 16th century.

The **Shed & Defibrillator Fund** was created from a grant received to help construct a storage shed for the PCC's community activities and for a defibrillator.

18 Capital commitments

	2025	2024
	£	£
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>12,008</u>	<u>-</u>

19 Transactions with related parties

During the year the charity:

- received donations totalling £65,511 (2024: £59,110) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- paid expenses totalling £nil (2024: £nil) for / to non-clergy members of the PCC for carrying out duties associated with being PCC members; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a PCC member are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- The Meeting Room (Surrey) (registered charity number 1165351), for whom Richard Furze, who is a member of the PCC, is a trustee, received grants totalling £1,500 (2024: £1,500) for relief activities in the UK.
- Leatherhead Community Hub (registered charity number 1190394), for whom Richard Furze, who is a member of the PCC, is a trustee, received grants totalling £1,660 (2024: £1,500) for relief activities in the UK.
- Oakfield School, for whom Teresa Trewinnard, who is a member of the PCC, is a governor, received grants totalling £3,000 (2024: £500) for relief activities in the UK.

Except as disclosed in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FETCHAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	319,127	643	198,321	518,091	212,160	4,867	75,548	292,575
Charitable activities	11,437	5,230	-	16,667	10,650	1,234	-	11,884
Other trading activities	11,517	-	-	11,517	14,717	80	-	14,797
Investments	9,815	1,279	3,604	14,697	7,056	2,368	2,594	12,018
Total income and endowments	351,895	7,151	201,925	560,971	244,583	8,549	78,142	331,274
EXPENDITURE ON:								
Charitable activities:	241,318	7,618	100,912	349,848	228,555	12,211	81,512	322,278
Raising funds	-	-	-	-	956	-	-	956
Total Expenditure	241,318	7,618	100,912	349,848	229,511	12,211	81,512	323,234
Net income/(expenditure)	110,578	(467)	101,012	211,124	15,072	(3,662)	(3,370)	8,040
Transfers between funds	(26,072)	38,080	(12,008)	-	12,812	(6,012)	(6,800)	-
Net movement in funds	84,506	37,613	89,004	211,124	27,884	(9,674)	(10,170)	8,040
Reconciliation of funds:								
Total funds brought forward	145,751	53,087	46,317	245,155	117,867	62,761	56,487	237,115
Total funds carried forward	230,257	90,700	135,321	456,279	145,751	53,087	46,317	245,155